

Is your Association Liability Policy tailored for charities and community groups?

Key coverage considerations for your NFP clients:

D & O / Office Bearers Liability



- Provides additional dedicated limit for office bearers if ASL limits are exhausted
- Includes coverage for deprivation of assets or liberties
- Includes coverage for alleged breach of fiduciary duty to a client, employee or volunteer
- Retirement cover for Office Bearers includes where policy is amended (not just cancelled)
- Allows for multiple limit reinstatements

Employment Practices Liability



- Provides coverage to the full policy limit
- Third Party Wrongful Act includes invasion of privacy, libel and slander, defamation, humiliation, bullying, infliction of mental anguish or emotional distress.
- EPL specialist advice

Fidelity and Third Party Crime



- Includes theft or fraudulent act committed by a third party
- Includes \$100,000 in fraud investigation costs
- Includes coverage for acceptance of counterfeit currency

Professional Indemnity



- Includes \$250,000 contractual liability defence costs limit
- Automatic inclusion for vicarious liability arising from activities of Medical Professionals
- Allows optional extension for Malpractice coverage for Healthcare Professionals including disability services

Statutory Liability Fines and Penalties



- Provides coverage to the full policy limit (nil excess)
- Coverage applies across multiple Insuring Clauses
- Coverage includes (where insurable) breaches of the Corporations Act, state Fair Trading Acts and the Competition and Consumer Act 2010

Investigations and Inquiries



- Provides coverage to the full policy limit (nil excess)
- Includes costs for compliance to any inquiry where compelled to provide information (no requirement to formally attend - cover when legal assistance is first required)
- Includes a pre-investigation event

Entity Crisis Cover



- Allows for expenses during a 180 day period following the Crisis Event
- Crisis triggers include:
 - A Claim or Investigation under the policy
 - A potential drop in volunteer numbers
 - Death or disablement of any Insured Person (not just an executive)
 - Loss of Government funding
 - Significant property damage from any cause
 - Nil excess

Other Policy Benefits



- Includes cover for costs and expenses for the preparation of any Claim (nil excess)
- "Professional Business" definition includes organisation of any fund raising activities or other events
- Includes Public Relations expenses for any claim (nil excess)
- Definition of Claim includes exemplary or punitive damages
- Court attendance costs coverage includes arbitration, mediation, ADR and legal consultations
- Defamation coverage extends beyond professional indemnity to multiple Insuring Clauses
- Loss mitigation costs apply to all Insuring Clauses not just PI.
- No exclusion for use of property or use of vehicles
- No Insured vs Insured exclusion

Tax Audit



- \$250,000 limit
- Automatically extends to both ATO and State Revenue Audits
- Optional extension to include Government and funding audits



Community
Underwriting