

Community Underwriting Agency

Not for Profit Motor Vehicle Policy

Quick Reference Guide for Changes to Policy Wording



Community
Underwriting

Making a real difference to the way
insurance is provided to the Not for
Profit sector



This Quick Reference Guide has been prepared to provide a snapshot of the changes that have been made to our new wording in comparison to our previous Motor Vehicle Insurance Policy. The new wording is effective for all new business and renewals attaching on or after 1 February 2024 and includes enhancements to the previous wording, changes to clarify intent and remove ambiguity and implements recommendations made after a legal review for any potential Unfair Contract Terms (UCT).

The information provided is intended as a summary guide only. Please review the entire policy wording for full details of the coverage provided along with the relevant extensions, definitions, conditions and exclusions.

Document Section:	New:	Old:
Identification Number	CUW MV 0224	CUW MV 0921
Part A: Important Information and Product Disclosure Statement		
Duty not to misrepresent	New wording as a defined Consumer Insurance Contract	Duty of Disclosure
Part B: Policy Wording Definitions and Interpretations		
Family Member	Deleted as duplication of Immediate Family	Definitions for Family Member and Immediate Family
Section 1 - Cover for Your Vehicle		
Tarps, Gates, Chains, Dogs, Straps	Clarifying that theft cover only applies if Your Vehicle has been stolen	Potential ambiguity over theft coverage
Section 1 - Specific Exclusions		
2. Consequential Loss	Expanded definition of what could constitute consequential loss	Potential ambiguity around consequential loss
3. Depreciation Wear and Tear	However we will cover any Loss to Your Vehicle directly caused by a collision or fire resulting from mechanical, structural, electrical or electronic breakdown or failure.	No write back for resultant damage
6. Failure to Safeguard Your Vehicle	added "for example where Your Vehicle has not been locked or secured after it has broken down or been damaged and a person has entered the vehicle and caused the Loss. "	Potential ambiguity around what would be reasonable steps
7. Operating Your Vehicle beyond Manufacturer's Limits	"or instructions" added to end of sentence	Potential ambiguity around manufacturers limits

Document Section:	New:	Old:
8. On Road Cost	Expanded definition of what would be considered an on road cost	Potential ambiguity around what would be considered an on road cost
Section 2 - Liabilities to Third Parties		
3.	Deleted last paragraph to remove ambiguity between this and Exclusion 3	Possible ambiguity between Insuring Clause and Exclusion
Section 2 - Optional Benefits		
Damage to Underground Services a.	Replaced "due care" with "reasonable" and corrected numbered list	Due care
Section 2 - Specific Exclusions		
3. Goods or Property in Possession, Care or Control	Immediate Family	Family Member
	i and ii reworded to remove ambiguity	Possible ambiguity around exclusion
8. Loading or Unloading of Goods	Exclusion removed and subsequent exclusions renumbered	Damage to Goods which occurs prior to or after Loading/ Unloading.
Section 1 and 2 General Extensions		
Automatic Vehicle Inclusion	Notify Us immediately	Notify Us as soon as reasonably practicable
	any newly acquired Vehicle has a Market Value in excess of \$125,000	Commercial Vehicle \$125,000 / other vehicle \$65,000
Section 1 and 2 - General Exclusions		
9. Vehicle(s) in Transit Other Than by Road	added not on "road or" to remove ambiguity	Potential ambiguity
12. Contractual Liability	added "affecting Your or Our rights and obligations as contained within the Policy "	Potential ambiguity
13. Sanctions	Incorporated into exclusions	Previously on Schedule
Section 1 and 2 - General Conditions		
Subrogation	added that We may "reasonably" require	that We may require
Other Insurance	added that You "reasonably" believe may cover	that may cover

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