

# Community Underwriting Agency

## Not for Profit Business Insurance Package

### Quick Reference Guide for Changes to Policy Wording



**Community**  
Underwriting

Making a real difference to the way  
insurance is provided to the Not for  
Profit sector



This Quick Reference Guide has been prepared to provide a snapshot of the key changes that have been made to our new wording in comparison to our previous Buspack Insurance Policy. The new wording is effective for all new business and renewals attaching on or after 1 February 2024 and includes enhancements to the previous wording, changes to clarify intent and remove ambiguity and implements recommendations made after a legal review for any potential Unfair Contract Terms (UCT).

The information provided is intended as a summary guide only. Please review the entire policy wording for full details of the coverage provided along with the relevant extensions, definitions, conditions and exclusions.

Document Section:	New:	Old:
Identification Number	CUW BP 0224	CUW BP 0521
<b>General Definitions</b>		
Contents Xi) watercraft, Aircraft	Changed to Business Premises to avoid potential ambiguity	Premises
Stock	including donated items	
<b>General Exclusions</b>		
Unoccupancy	<ul style="list-style-type: none"> <li>Amended to provide clearer definition of unoccupied</li> <li>Provides write back for some defined perils</li> <li>Allows for partial occupation</li> </ul>	No cover where Premises has been unoccupied for more than 90 consecutive days
Sanctions	Exclusion incorporated in Policy	Exclusion shown on Policy Schedule
<b>General Conditions</b>		
1. Breach of Condition or Warranty	Notice in writing is given to Us "as soon as reasonably practicable"	Notice in writing is given to Us when such breach or error comes to Your knowledge
8. Change to Risk	Circumstances "and which You told Us about"  in such a way as to "materially" increase the risk	Circumstances that existed at the start of this Policy  in such a way as to increase the risk
<b>Section 1 - Business Property   Basis of Settlement</b>		
c) iv) Stock and Customers Goods	including basis of settlement for donated goods	Policy silent on donated goods

Document Section:	New:	Old:
e) Religious Items	including basis of settlement for religious items	Policy silent on religious items
<b>Section 1 - Business Property   Additional Benefits</b>		
2. Catastrophe escalation costs	relevant authority	competent authority
9. Landscaping	included "potted plants, trees" \$50,000 or 20% of the Insured Amount (whichever is the lower)	Not specifically noted \$50,000 or 20% of the Insured Amount
23. Working from Home	New additional benefit with sublimit	Policy silent
24. Metered Water Charges	New additional benefit with sublimit	Policy silent
25. Fly Tipping	New additional benefit with sublimit	Policy silent
<b>Section 2 - Business Interruption   Additional Benefits</b>		
11. Vermin, Pests or Defective Sanitary Arrangements etc	relevant authority	competent authority
<b>Section 4 - Money   Exclusions</b>		
3. Money while being carried by professional carriers	Exclusion reformatted for clarity	potential for ambiguity
<b>Section 5 - Machinery Breakdown and Electronic Equipment Breakdown   Exclusions</b>		
Consequential Loss applying to Part 1 Exclusion 3, Part 2 Exclusion 7 and Part 2 Optional Extension 1 e).	Expanded definition of what could constitute consequential loss	Potential ambiguity around consequential loss
Parts 1 and 2 Additional Benefit 3 Inflation Protection	Modified to provide better clarity	Potential ambiguity
<b>Section 7 - General Property   Exclusions</b>		
Exclusion 2	New exclusion for firearms, pistols, guns and weapons New exclusion for Remotely Piloted Aircraft Systems whilst in use	No exclusion No exclusion
Exclusion 3 c)	Expanded definition of what could constitute consequential loss	Potential ambiguity around consequential loss
Definitions	New definition for Remotely Piloted Aircraft Systems	No definition

Community Underwriting Agency  
Unit 24 Waterview Wharf  
37 Nicholson Street Balmain East NSW 2014  
02 8045 2580

Unit 4, 151 Caxton Street Paddington QLD 4064  
07 3558 8478

[www.communityunderwriting.com.au](http://www.communityunderwriting.com.au)  
[enquiries@communityunderwriting.com.au](mailto:enquiries@communityunderwriting.com.au)

ABN 60 166 234 715 AFS License No 448274



**Insuring Not for Profits - It's All We Do**