



## Community Underwriting

# ARE YOU ELIGIBLE FOR A STAMP DUTY EXEMPTION ON YOUR INSURANCE POLICY?

Stamp duty is an additional charge based on a percentage of your insurance premium and the GST. It can range from 7 - 10% depending on which state you are based. Many Not for Profit and community groups are eligible for an exemption on the stamp duty added to their insurance premiums. The stamp duty amount can be waived if you meet the criteria which could save your organisation precious funds.

### HOW TO APPLY FOR A STAMP DUTY EXEMPTION

The process of obtaining a stamp duty exemption if your organisation is eligible is quite straightforward:

- Contact the governing body in your state
- Request an application form
- Once approved forward the exemption letter to your broker or to [enquiries@communityunderwriting.com.au](mailto:enquiries@communityunderwriting.com.au)

If you already have an exemption letter and would like to be exempt from stamp duty again this year please mail, fax or email it to us and we will ensure that stamp duty is not charged at renewal.

It is important to note that stamp duty exemption letters need to be reissued every 3 years.

If your letter was issued prior to June 2011 you will need to contact the governing body in your state and request an updated letter.

### STATE GOVERNMENT CONTACTS

The exemptions vary from state to state.

Contact details for the relevant State Government Authorities are as follows:



ACT	ACT Revenue
NSW	Office of State Revenue
NT	Dept of Treasury & Finance
QLD	Office of State Revenue
SA	RevenueSA
TAS	Dept of Treasury & Finance
VIC	State Revenue Office

Community Underwriting are specialists in charity insurance, Not for Profit insurance and insurance for community organisations. We offer a range of insurance solutions customised to meet the needs of community organisations, including P&C Association insurances. Contact us today!

Call us: 02 80452580 Email us: [enquiries@communityunderwriting.com.au](mailto:enquiries@communityunderwriting.com.au)  
[www.communityunderwriting.com.au](http://www.communityunderwriting.com.au)